



The Celtic Group

Tax Credit Sales Program

Purchase Tax Credits from The Celtic Group



The Celtic Media Centre



- ✓ Largest Film and Television Production Studio in the State of Louisiana
- ✓ Project Began in 2006 with Purchase of Existing Music Recording Studio
- ✓ In 2007, Partnered with Raleigh Studios of Hollywood, CA - Largest Independent Operator of Stage Space in the US
- ✓ Phase I Completed in 2009, Phase II Completed in 2010
- ✓ Celtic Qualified Millions of Dollars of Tax Credit with an Investment of about 40 Million Dollars in the Infrastructure Construction in Baton Rouge, LA

Tax Credits are Common



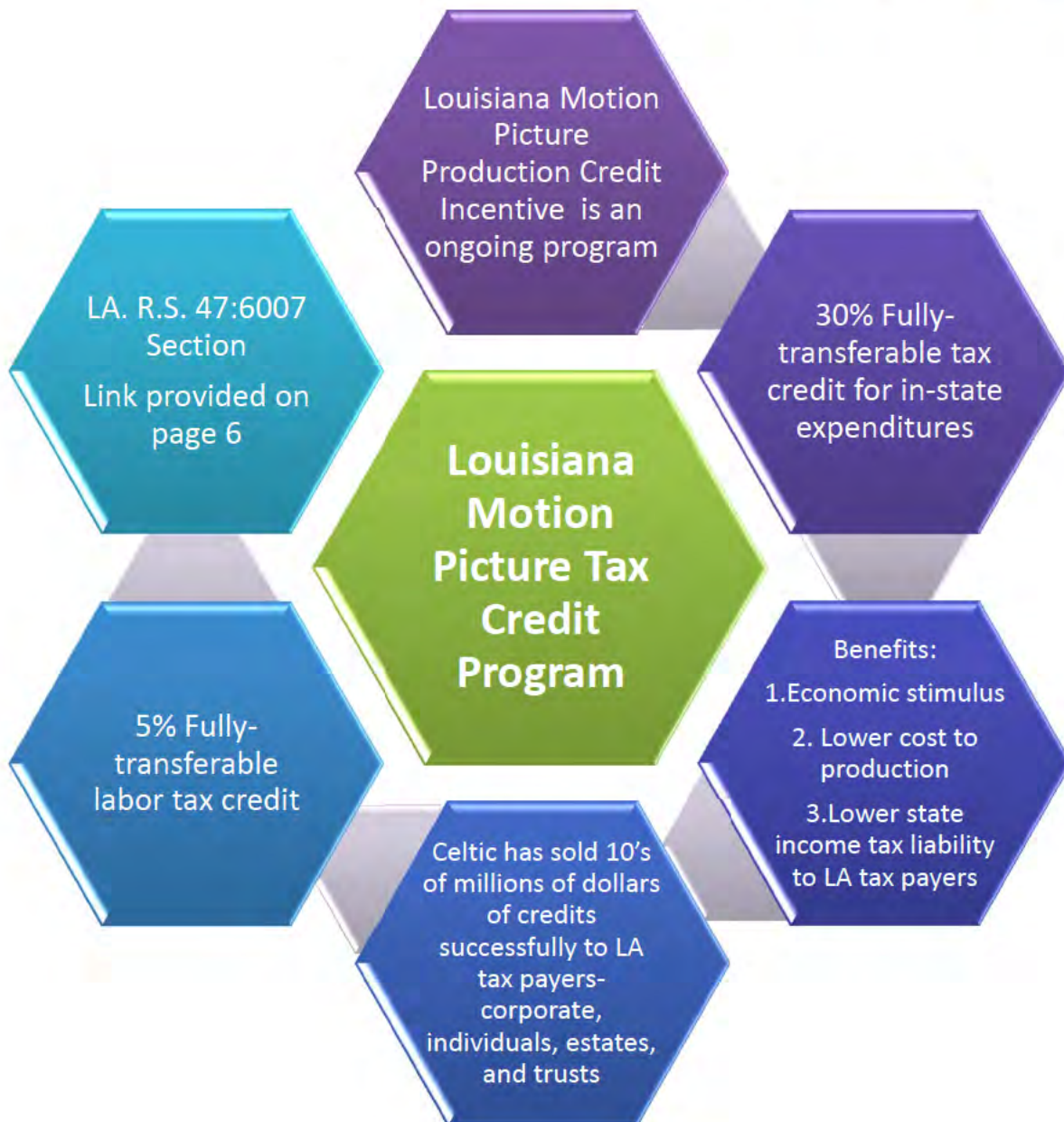
Tax Service providers routinely recommend tax credit purchases.

Tax credit purchases have a long track record and limited risk when closed with a reputable seller.

Tax credit availability is limited – early commitment assures supply during times of high demand.



Louisiana Motion Picture Investor Tax Credit Program



The Purchase Process



Credits can
be used by
all Entities
with
Louisiana
Income Tax



1. During or after the production project spends money in the state, a CPA audits the expenditures and issues an audited expenditures report to the project
2. The project submits the audited expenditures report to the appropriate state agency for certification
3. The State issues a letter to the project, which states that the credits have been certified and waives any right of recapture of the credits from the end user unless fraud is involved.
4. When the credits are sold to an end purchaser, a sales agreement is issued with the credit certification letters attached. The letter lists total amount of credits available, how many are sold/transferred in the transaction, and the remaining balance available for further sale/transfer

Let Celtic do the Paperwork



Motion
picture tax
credits
carry
forward ten
years



5. The selling project issues a notification to the appropriate state agency confirming the credits have been transferred to the end purchaser. Celtic will obtain the agency's stamp evidencing receipt.
6. The end user of the credits simply attaches the tax credit certification and the purchase documents to their tax return and takes the tax credit deduction on a particular line of the state income tax form.
7. Consult a tax professional to confirm applicability to your particular circumstances.
8. Tax Credit Legislation link:

www.legis.state.la.us/lss/lss.asp?doc=102363

Let our Professionals help you



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